

Picasso Building - Passive Income

\$2,990,000

ID: 26584

📍 Jaco, Puntarenas

• Property Type: Apartment • Bedrooms: 27 • Built: 1980s • Size: 2000 sq m • 0.49 Acres • Floor Area (SQFT): 13,132



- Status: Active/Published
- Bbq Area
- Close To Shops
- Fully Landscaped
- Income Producing
- Multi-Family
- Parking Spaces
- Close To Golf
- Close To Transport
- Furnished Fully
- Investment Opportunities
- Owner Financing
- Appliances
- Close To Schools
- Commercial
- Gated Community
- Jungle Views
- Penthouse

Property Description

Just a few blocks from the beach and downtown Jacó, this 88% occupied mixed-use investment property offers immediate cash flow, low maintenance ownership, and long-term upside in one of Costa Rica's most desirable coastal markets. With proven \$23,300 USD in gross monthly income and only \$1,000 USD/month in operating expenses, this property delivers an estimated 8.9% annual ROI / cap rate for nearly passive income! This is the definition of a turnkey, passive-income asset. Property Highlights: 6 fully furnished 2 bedroom 2.5 bathroom apartments, 9 modern studio apartments, 10 high visibility commercial storefronts on Av. Amapola, 2 storage warehouses, 1 private 3 bedroom 2 bath home, 1 stunning penthouse featuring breathtaking jungle views and a huge indoor outdoor terrace. Recent Improvements & Features: 3 studio units recently renovated, separate laundry for all residential units, large resort-style swimming pool, spacious private on-site parking. Tenants pay all utilities. Extremely low maintenance operation. Approximately 88% occupied.

Additional

- ID 26584
- Active/Published
- 27 Bedrooms
- For Sale
- Apartment
- Parking Spaces : 15
- \$2,990,000
- 15 Bathrooms
- View : Jungle

+506 8752-7000

20 m South from Hotel Nantipa,
Santa Teresa de Cobano, Puntarenas,
Costa Rica.



REAL ESTATE AGENT

Beth Beaird

Coldwell Banker Central Pacific Properties

[US Toll Free: 877-309-9238](tel:877-309-9238)

[Costa Rica Direct: +506 8752-7000](tel:+50687527000)

